

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Cemetery F Reserve	7025.64		
Election Reserve	350		
		<u>7375.64</u>	
General reserve *	17215.36	<u>17215.36</u>	
Total reserves (must agree to Box 7)			<u><u>24591</u></u>

* This includes £7993.17 remaining from the Downing Legacy (a bequest of £21665.16 was made to the Parish Council during 2015/2016)

This was left to the parish for projects that would benefit the whole community

Potential projects from the Downing Legacy for 23/24 include: road safety, the King's Coronation

and support towards the Village Hall social club area refurbishment