

Explanation of variances

Name of smaller authority: **OVER STOWEY PARISH COUNCIL**

County area (local councils and): **SOMERSET**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	25,509	28,565				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,649	7,649	0	0.00%	NO		
3 Total Other Receipts	904	2,028	1,124	124.32%	YES		VAT claim £265 more than £20/21. Cemetery income £825 more than 20/21. Plus uncashed chq (wreaths) £40 minus £6 less interest earned compared to 20/21 TOTAL £1124
4 Staff Costs	2,511	3,139	628	25.01%	YES		Overtime paid £583 over 12 months - unitary meetings/election training/policy review/setting up email domain/highways issues/planning issues/general increase in workload (average o/t per week = 1.3 hours) Back pay £45 (236 hrs over 12 months) TOTAL £628
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,986	6,402	3,416	114.40%	YES		Tree removal - cemetery £1000/Cemetery grounds maintenance (20/21 - only received one invoice despite chasing - paid 21/22 instead inc. archway) £1296/Mobile phone contract £252/bench £55/Cloud Next £192/McAfee £40/Parish Online £60/MS365 £192/Phone box £104/Dog waste bins £234/Cemetery planting £157/Zoom £28/Donation £100 (none made 20/21)/QPJ glasses - £830/ Land Reg costs £6 LESS £40 - ICO payment not yet taken as DD not yet set up/£18 covid exp only for 20-21/£41 - defib pad purchased 20-21/£499 laptop purchase 20-21/£44 Scribe set up paid 20-21/£327 water paid for previous 4 years in 20-21 (D/D due for May 2022)/£160 Village hall hire (due to covid) TOTAL £3417
7 Balances Carried Forward	28,565	28,701			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	See Reserves tab
8 Total Cash and Short Term Investments	28,565	28,701				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	8,943	9,169	226	2.53%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable