

# OVER STOWEY PARISH COUNCIL

| <b>Deposit Account:<br/>Downing Legacy</b>                           | <b>Current Account</b> | <b>Graveyard Account</b> |
|--|------------------------|--------------------------|
| @ 14/10/2019   | @ 14/10/2019           | @ 14/10/2019             |
| <b>£19572.67</b>   | <b>£4485.17</b>        | <b>£5080</b>             |
| Amount pledged to<br>Over Stowey Parish<br>Church                    |                        |                          |
| <b><u>£5000.00</u></b>   |                        |                          |
| <b>£5000.00</b>  |                        |                          |
| Balance remaining<br>(inc precept £3824.50)<br>(D/L funds £10748.17) | Balance remaining      | Balance remaining        |
| <b>£14572.67</b>   | <b>£4485.17</b>        | <b>£5080</b>             |

### Potential projects for 2019/2020 from the Downing Legacy Funds:

- Plaque for Plainsfield Horse Pond
- Contribution to tennis court refurbishment

|   |  |                  |
|---|--|------------------|
| 2019/2020   | Precept October                        | £3824.50         |
| 2019/2020   | Budgeted outgoings Oct 2019 – Mar 2020 | £2000.00         |
| Leaving a reserve of<br>(excluding funds in the Downing Legacy) |  | £15214.17        |
| Less re-levelling of cemetery grounds                           | approx. £1250                          | <b>£13964.17</b> |

This reserve is 21% (£2437) over the guidance for Parish Council reserves

Therefore, in addition to the Downing Legacy funds of £10748.17, there is also £2437 available for projects and initiatives – totalling **£13185.17**