

OVER STOWEY PARISH COUNCIL

| Deposit Account: Downing Legacy | Current Account | Graveyard Account |
|--|--|---------------------------------------|
| @ 14/10/2019 £19572.67 | @ 14/10/2019 £4485.17 | @ 14/10/2019 £5080 |
| Amount pledged to Over Stowey Parish Church <u>£5000.00</u> £5000.00 | | |
| Balance remaining (inc precept £3824.50) (D/L funds £10748.17) £14572.67 | Balance remaining £4485.17 | Balance remaining £5080 |

Potential projects for 2019/2020 from the Downing Legacy Funds:

- Plaque for Plainsfield Horse Pond
- Contribution to tennis court refurbishment

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|---|--|------------------|
| 2019/2020 | Precept October | £3824.50 |
| 2019/2020 | Budgeted outgoings Oct 2019 – Mar 2020 | £2000.00 |
| Leaving a reserve of (excluding funds in the Downing Legacy) | | £15214.17 |
| Less re-levelling of cemetery grounds | approx. £1250 | £13964.17 |

This reserve is 21% (£2437) over the guidance for Parish Council reserves

Therefore, in addition to the Downing Legacy funds of £10748.17, there is also £2437 available for projects and initiatives – totalling **£13185.17**