

## Explanation of variances – pro forma

Name of smaller authority: **OVER STOWEY PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green** boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	32,494	33,230				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,649	7,649	0	0.00%	NO		
3 Total Other Receipts	934	1,061	127	13.60%	NO		
4 Staff Costs	1,461	1,958	497	34.02%	YES		Additional £145 re GDPR work/increase in hours Nov 17 and Jan 2019
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,386	11,316	4,930	77.20%	YES		£8000 (Downing Legacy/PC reserves) to VH kitchen refurb/17-18 spend inc g/yard path/defib.
7 Balances Carried Forward	33,230	28,666			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	33,230	28,666				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	8,174	8,344	170	2.08%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable