

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Downing Legacy *	15741.65		
		<hr/>	
		15741.65	
General reserve	12924.35		
		<hr/>	
		12924.35	
Total reserves (must agree to Box 7)		<hr/>	28666
		<hr/>	

* The Downing Legacy was a bequest of £21665.16 during 2015/2016.

This was left to the parish for projects that would benefit the local community

To date £5953.51 has been donated to various projects e.g. church bell/village hall and recreation ground (along with Parish Council reserves)

Proposed projects for 2019/2020 include: levelling off of cemetery grounds/new tennis court fencing/church community room

Plainsfield pond plaque/memorial bench and potentially support towards the village hall roof repairs

Quotes are currently being obtained on these for action to be taken during the coming year