

## Identifying which variances require explanation

Positive and negative variances must be explained

Authority name and reference	Over Stavey Parish Council				
Box on Section 2 Accounting Statements	(a) 2016 £	(b) 2017 £	(c) Variance Increase(+) or decrease(-) (b - a) £	(d) Variance divided by 2016 figure times 100 (c / a *100) %	Explanation required? Less than £250 or 15%? - NO More than 15%? - YES
Box 2 -Precept or Rates and Levies	7649	7649	—	—	NO
Box 3 -Total other receipts	24118	4187	-19931	83%.	YES
Box 4 -Staff costs	1325	1746	+ 421	32%.	YES
Box 5 -Loan interest/ capital repayments	N/A	N/A	N/A	N/A	N/A
Box 6 -All other payments	5731	14055	+ 8324	145%.	YES
Box 9 -Total fixed assets plus long-term investments and assets	6452	6537	+ 85	1.3%.	NO
Box 10 – Total borrowings	N/A	N/A	N/A	N/A	N/A